

MYANMAR

Trade and Investment Project (TIP)



*Stimulating Inclusive and Sustainable Economic
Development for the People of Myanmar*

PROJECT'S CONTEXT

With a projected annual growth rate of 7.1% in the next 5 years, Myanmar is among the fastest growing economies in the world. Economic growth is expected to be underpinned by improved macroeconomic management, increased production and exports, and stronger performance in the service sectors.

Holding vast untapped potential for trade and investment development, Myanmar opens up new economic horizons for domestic and international companies. The country's location features access to maritime transportation routes as well as proximity to the biggest international markets with 40% of the world's population. Moreover, it is rich in natural resources and offers production opportunities with low labour costs.

To realize its potential for economic growth, Myanmar has embarked on a process of economic policy reforms, strengthening implementation/coordination and compliance mechanisms, enabling the private sector, building specialized trade and investment skills and capacities, and improving business environment.

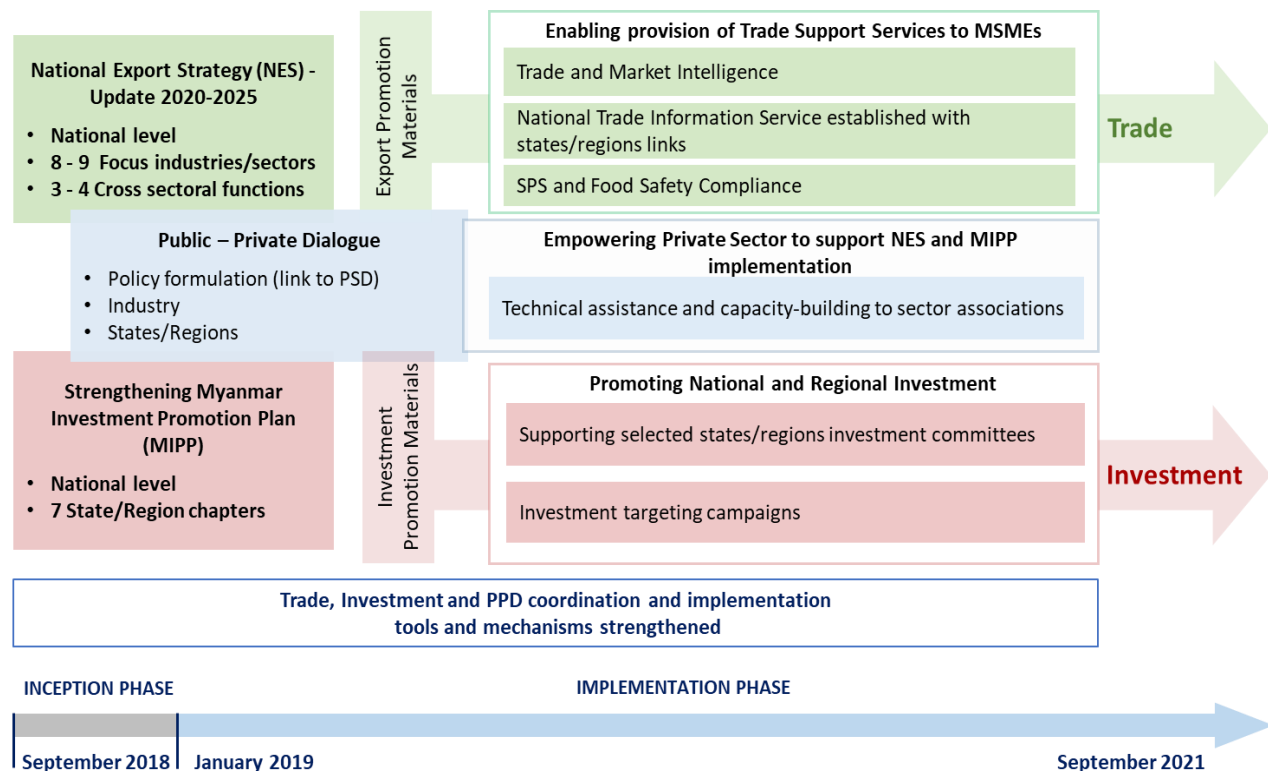
TIP AS AN ENABLER

Myanmar TIP – Trade and Investment Project – represents a comprehensive trade development initiative funded by the Government of the United Kingdom and implemented by the International Trade Centre (ITC).

The project scope tackles two principal components – trade and investment. By simultaneously enhancing the country's trade competitiveness and contributing to the promotion of inward investment, the Project will support the Government of Myanmar in its pursuit of sustainable economic growth. To maximize impact, TIP will implement activities across industries and sectors. While supporting national initiatives, the project will also focus on seven selected states/regions.

Amongst its objectives, TIP will upgrade the National Export Strategy (NES) of Myanmar, improve investment promotion by strengthening Myanmar Investment Promotion Plan (MIPP), and enable priority sectors growth through specialized support for the private sector.

TIP COMPONENTS AND LINKAGES



TIP AT A GLANCE

PROJECT OBJECTIVE

TIP aims to promote inclusive and sustainable economic growth and decent work for citizens of Myanmar through increased trade and investment. It focuses on improving trade capacity together with investment promotion at both national and states/regions levels.

OUTPUT 1: National Export Strategy (NES) updated and expanded with states/regions, regulatory and investment dimensions for improved trade development.



The Project will support the Government of Myanmar in the NES update for the period of 2020 – 2025 and integrate states/regions and investment dimensions. National and sector specific strategies will be designed in a consultative process with extensive participation of public and private stakeholders. Subsequently, based on the NES priority sectors, export promotion material will be developed to further Government's effort to increase export.

OUTPUT 2: Myanmar Investment Promotion Plan (MIPP) strengthened with selected states/regions chapters to improve investment promotion function.



Investment, both national and international in scope, has a key role to play in Myanmar's development agenda. TIP will build on the Myanmar Investment Promotion Plan (MIPP) through definition of seven states/regions strategies. Investment promotion objectives will be aligned to national and sector level priorities identified through dialogue between investment committees and business communities. In addition, TIP will develop investment promotion material for investment promotion.

OUTPUT 3: Private sector capacity enhanced to effectively contribute to and steer NES implementation, value chain upgrading projects and investment promotion.



Building on global good practices of enabling industry dialogue, TIP will support industry level public-private coordination to enable Myanmar to structure trade and investment activities and ensure shared benefits. To further strengthen private sector, technical support and capacity building will be provided to selected priority sectors' associations.



OUTPUT 4: Implementation and coordination capacities of MoC enhanced to effectively steer NES activities.



To ensure implementation of designed strategies and sustain their results, TIP will provide strategy management advisory service and support tools to the Government of Myanmar (GoM) and private sector. Capacity building will increase the ability to steer and coordinate trade development efforts across the country as well as to identify available resources for strategy implementation.

OUTPUT 5: Technical capacities of MoC, and targeted public/private partners strengthened, including in key states/regions, to support trade development.



Access to quality trade support services, including trade information, remains a challenge for MSMEs in Myanmar. TIP will work to establish an easily accessible trade information service for existing and potential exporters in Yangon and focus states/regions. It will also build capacities of key TISIs on sector and market analysis. The project will support skills development for effective trade policy formulation as well as building of expertise on hygiene and food safety in SPS-related and sector institutions.

OUTPUT 6: DICA's and state/regions investment promotion and targeting activities built up for value chain upgrading.



With a view to stimulate inclusive and sustainable trade and investment development, the project will strengthen investment promotion and targeting capacities of key TISIs, including in selected states/regions. It will also support preparation and implementation of investment targeting campaigns in line with strategic priorities for trade and export development.

PROJECT PARTNERS

International Trade Centre – Implementing Agency

ITC is the joint agency of the World Trade Organization and the United Nations. ITC assists micro, small and medium-sized enterprises in developing and transition economies to become more competitive in global markets, thereby contributing to sustainable economic development within the frameworks of the Aid-for-Trade agenda and the Sustainable Development Goals.



UK Department for International Development – Project Funder

The project is funded by the Government of the United Kingdom. The Department for International Development (DFID) is a government department which leads the UK's work to end extreme poverty in the world, end the need for aid by creating jobs, unlocking the potential of girls and women and helping to save lives when humanitarian emergencies hit.



Ministry of Commerce – National Focal Point

The Ministry of Commerce of the Government of Myanmar is responsible for the formulation and implementation of trade policies. Its key work comprises trade policy development, improvement of trade environment, export promotion, regional and international trade cooperation as well as monitoring of domestic market.



DICA – Project Partner

The Directorate of Investment and Company Administration (DICA) is in charge of handling company registrations for local and foreign businesses under the Myanmar Companies Law. DICA is mandated to promote private sector development and to boost domestic and foreign investment by creating a conducive investment climate.



UMFCCI – Project Partner

The Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI) is a national level non-governmental organization representing and safeguarding the interests of the private business sector. It supports the business communities by providing a range of services through sharing knowledge, expertise and opportunities.



International Trade Centre

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Ministry of Commerce

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