

## Market Dynamics

**Ginger** – Reported as firm by traders. Prices are edging upwards.

**Pepper** – Trade sources report a firm market for black pepper: prices edging upwards on pervasive bullish sentiment. Yet buying remains sluggish with indications that Mid-East buyers were well covered in advance of an early Ramadan. Some rumours of a potential squeeze in supply in Vietnam.

The International Pepper Community (IPC) reported domestic prices in producing countries as follows:

Producer Prices in US\$ / tonne\*

Items / sources	09-Jun	10-Jun	11-Jun	12-Jun	13-Jun	Average		% change
						This week	Last week	
<b><u>BLACK PEPPER</u></b>								
Brazil <i>Ex-Belem</i> **	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
India <i>Ex-Kochi</i>	11,277	11,238	11,142	11,141	n.a.	11,199	11,516	-3%
Indonesia <i>Ex-Lampung</i> **	7,379	7,369	7,371	7,365	7,385	7,374	7,233	2%
Malaysia <i>Ex-Kuching</i>	6,505	6,496	6,493	6,472	6,480	6,489	6,439	1%
Vietnam <i>Ex-HCMC</i>	7,084	7,084	7,131	7,131	7,178	7,122	7,058	1%
Sri Lanka	7,576	7,576	7,576	7,576	7,576	7,576	7,571	0%
<b><u>WHITE PEPPER</u></b>								
Brazil <i>Ex-Belem</i> **	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
Indonesia <i>Ex-Pkl.Pinang</i> **	10,433	10,418	10,421	10,412	10,441	10,425	10,321	1%
Malaysia <i>Ex-Kuching</i>	9,658	9,644	9,639	9,583	9,595	9,624	9,560	1%
Vietnam <i>Ex-HCMC</i>	9,296	9,296	9,296	9,296	9,296	9,296	9,312	0%
China <i>Ex-Hainan</i>	12,180	12,180	12,180	12,180	12,180	12,180	n.a.	-

\* converted from local currency at prevailing exchange rate

\*\* unofficial source