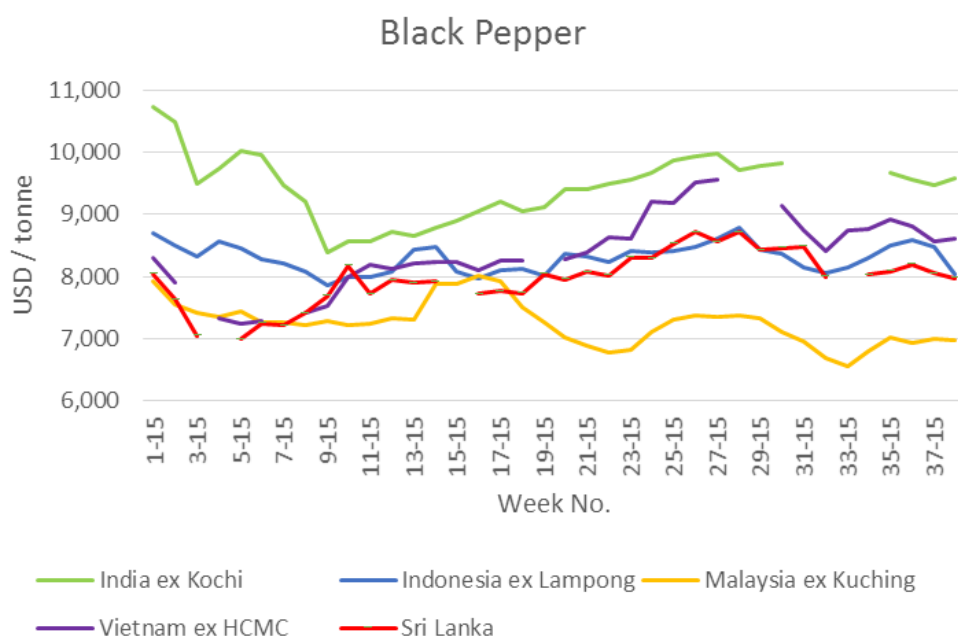


## Market Dynamics

**Pepper** – Pepper prices drifted further from the highs 10 weeks ago.

The International Pepper Community (IPC) has reported producer prices as follows:  
(Indicative prices as received by growers. Based on information received from regional reporters)



Source: IPC Weekly Prices Bulletin data

Indian exports of cumin are increasing as the Syrian conflict disrupts planting, supplies and the willingness to make contracts.

Trade sources report beneficial rains in South Eastern Europe leading to good crops of coriander in Romania and Bulgaria with a light coloured seed. Ukraine on the other hand has been drier and the seed somewhat darker.