

## Market Dynamics

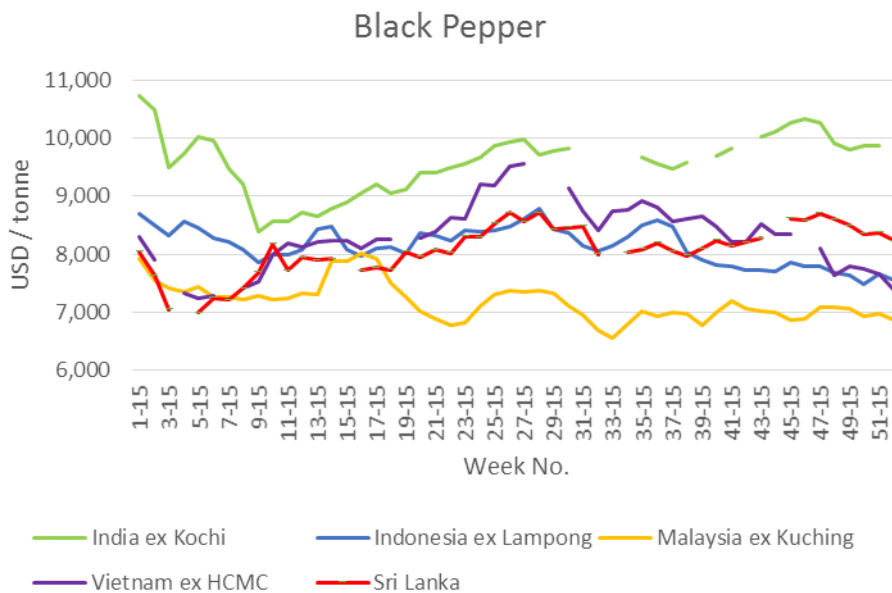
Overall a quiet end to the year, with northern hemisphere markets shutting up shop for the seasonal holidays. Across the product board prices eased with the relative strength of the dollar and no supply side factor revealed themselves.

Further ahead, the strong El Nino remains a concern for the progress of the 2016 season.

**Pepper** – The “sluggish” tone we reported in December continued to the end of the year. And prices weakened perhaps to try to generate some interest.

The IPC have reported producer prices as follows:

(Indicative prices as received by growers. Based on information received from regional reporters)



Source: IPC Weekly Prices Bulletin data

**Chilies** – Bird’s eye remain in short supply with no new crop likely before Q2 2016.