

Slovakia

Key indicators

Population (millions)	5.4
GDP (\$ billions)	90.3
GDP per capita (\$)	16648.1
Share of world GDP (PPP\$, %)	0.1
Current account surplus/deficit, share of GDP (%)	-1.0
Tariff preference margin (percentage points)	4.7
Imports and exports (goods and services), share of GDP (%)	189.3
Services exports, share of total exports (%)	9.7
Geographic region	Europe
Country group	OECD
Income group	High income

SME Competitiveness Grid Summary

Average scores [0-100]	Compete	Connect	Change
FIRM CAPABILITIES			
Small	60.6	91.3	52.1
Medium	63.5	95.2	51.5
Large	76.0	100.0	78.5
All	62.8	93.3	55.2
BUSINESS ECOSYSTEM	72.7	60.6	63.7
NATIONAL ENVIRONMENT	74.9	70.9	70.5

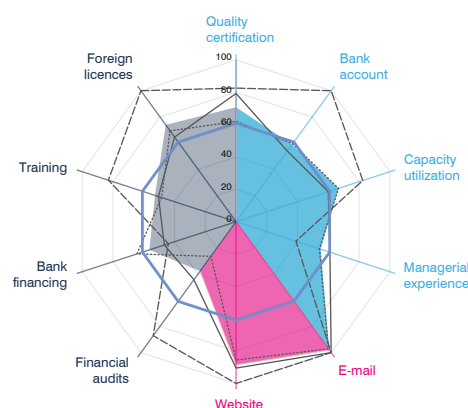
Reference level: 60.9 (a function of GDP per capita)

Weaknesses are scores below: 30.4 | **Strengths are scores above: 91.3**

SME Competitiveness Grid

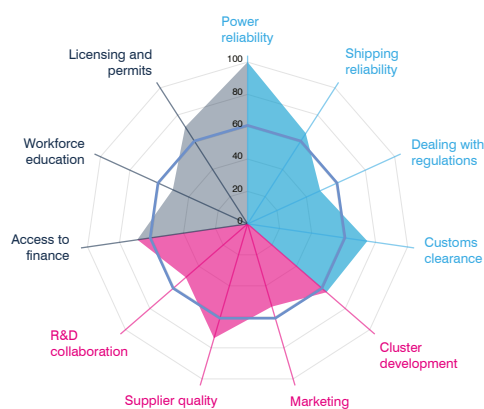
FIRM CAPABILITIES (Normalized scores)

Compete	Small	Medium	Large	All
International quality certificate	62.0	79.2	82.5	70.7
Bank account	59.6	53.9	100.0	59.0
Capacity utilization	66.6	60.0	82.4	66.6
Managerial experience	54.2	61.0	38.9	55.0
Connect				
E-mail	97.1	100.0	100.0	98.0
Firm website	85.5	90.5	100.0	88.6
Change				
Audited financial statement	26.5	44.3	87.1	37.8
Investment financed by banks	64.4	46.6	43.9	56.3
Formal training programme	48.3	50.4	83.0	52.7
Foreign technology licences	69.4	64.6	100.0	73.9



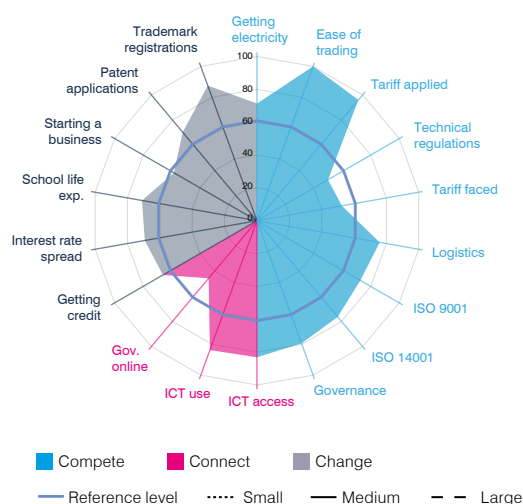
BUSINESS ECOSYSTEM (Normalized scores)

Compete	Small	Medium	Large	All
Power reliability	100.0	100.0	68.0	100.0
Domestic shipping reliability	50.0	100.0	81.9	66.6
Dealing with regulations	49.4	48.5	52.2	49.4
Customs clearance efficiency	80.9	76.9	61.0	74.9
Connect				
State of cluster development				64.6
Extent of marketing				53.5
Local supplier quality				73.8
University-industry collaboration in R&D				50.6
Change				
Access to finance	74.2	59.1	75.5	68.9
Access to educated workforce	53.4	48.6	45.7	50.9
Business licensing and permits	71.8	65.9	93.0	71.3



NATIONAL ENVIRONMENT (Normalized scores)

Compete	All
Getting electricity	71.4
Ease of trading across borders	100.0
Applied tariff, trade-weighted average	96.1
Prevalence of technical regulations	50.0
Faced tariff, trade-weighted average	52.5
Logistics performance index	75.9
ISO 9001 quality certificates	72.7
ISO 14001 environmental certificates	76.4
Governance index	79.4
Connect	
ICT access	83.1
ICT use	83.8
Government's online service	45.7
Change	
Ease of getting credit	66.1
Interest rate spread	69.3
School life expectancy	71.0
Ease of starting a business	58.4
Patent applications	70.4
Trademark registrations	87.6



Note: Scores range from 0 to 100, a higher score indicates a better outcome. Series with missing data are indicated as (-) in the tables and omitted from the radar charts.

Source: World Bank Enterprise Survey (2013) for firm level data; for other sources and methodology see Annex.

SME Export Potential

Slovakia is a high income country with a population of 5.4 million and GDP of \$90.3 billion. Goods and services account for 90.3% and 9.7% of exports, respectively.

The country's unrealized potential to increase existing exports of goods lies mainly within its home region and to Asia and the Americas (see table below). *Reception apparatus for televisions* has an unrealized export potential of around \$1.3 billion in the home region. *Motor cars* have an unrealized export potential to Asia and the Americas.

Regarding new export products, Slovakia has diversification opportunities in vehicles, as well as machinery and electronic equipment with products such as *turbopropellers* and *electrical insulators*. Other products for diversification include *railway and tramway passenger coaches*, and *ironing machines and presses*.

Small firms in Slovakia perform well in access to electricity and using e-mails. They underperform, however, in having audited financial statements. This category is also the largest performance gap between small and large firms. The country's national environment scores particularly well in ease of trading across borders.

Unrealized potential: Existing export products

Product description	Product code	Exports (\$ million)	Value of unrealized potential exports by destination (\$ million)					Development indicators											
			Africa	Americas	Asia	Europe	Oceania	Price stability	SME presence	Women employed	Technology								
			0	2000	0	2000	0					2000	0	2000	0	2000			
Motor cars and other motor vehicles principally designed for the transport of persons, incl. station...	870323	3809																	
Motor cars and other motor vehicles principally designed for the transport of persons, incl. station...	870332	3026																	
Reception apparatus for television	8528Xb	6064																	
Motor cars and other motor vehicles principally designed for the transport of persons, incl. station...	870333	2104																	
Bodies for motor cars and other motor vehicles principally designed for the transport of persons	870710	2069																	
Motor cars and other motor vehicles principally designed for the transport of persons, incl. station...	870322	1488																	
Apparatus for the transmission or reception of voice, images or other data, incl. apparatus for...	85XXXb	2314																	
Unwrought aluminium alloys	760120	352																	
Miscellaneous parts and accessories, for tractors, motor vehicles for the transport of ten or more...	8708XX	2159																	
Ignition wiring sets and other wiring sets for vehicles, aircraft or ships	854430	766																	

Notes: Unrealized potential table: Top 10 products in decreasing order of unrealized export potential to the world. **Exports:** Average value over 2011-2015. **Price stability, SME presence, and Women employed:** Green - performance above a country's trade-weighted mean. Red - the opposite. **Technology:** Green - transformed products exported by countries at least matching the country's per capita GDP. Red - the opposite. Blank spaces - data not available.

Source: ITC Export Potential Map, <http://exportpotential.intracen.org>