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International
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GOUVERNEMENT DE GUINEE



EUROPEAN UNION

INTEGRA NEWS FLASH

Issue #31

Investor Network Launch



Investors from Guinea's Angel Investor Network launched the Guinean Investor Network or GAIN with support from the INTEGRA programme. Of the 450 proposals submitted by businesses, five were identified to receive financing. Four participants of the INTEGRA programme are included in the five proposals set to receive investment after the final pitching session which took place on 27 October 2022. With the establishment of this angel investor network, young Guineans gain the opportunity to develop their business ideas by securing investment in their start-ups.

Trainers improve border management skills



15 border regulatory specialists attended a training program convened by the Migration Multi-Partner Trust Fund (MPTF) on border management on 4 October 2022. As trainers of border regulations, the specialists expanded their knowledge to ensure they can effectively train other border officials.

Representatives from banking industry attend sustainable finance training



35 representatives from Guinea's banking sector attended a training on sustainable finance hosted by the country's Central Bank and hosted by the bank's Second Deputy Governor. The training provided financial institutions in the country with information on sustainable financing and its social, governing, and environmental requirements. Financiers will support small businesses

pursuing green, energy efficient and climate smart projects for increased sustainability in business pursuits in Guinea.

Boffa based business expands opportunities in rice sector



Located in Boffa town, Bora Malé is a business seeking to improve the type of rice it farms. After securing funding through the Soutra Grand Fund, the small business which farms 12 hectares of rice is investing to improve its rice produce (categorised as NERICA 19) for a large harvest.

Labé Tech Hub signs partnership agreement



ITC has co-signed a letter of intent alongside the Ministry of Higher Education for Scientific Research and Innovation, Orange Digitale Club, and the United Nations Development Programme (UNDP) to set up a Tech Hub at the University of Labé. Once the tech hub is established, students will be empowered to pursue digital activities at an even higher rate and will ensure an increased rate of students with digital skills.

Maize farmers improve flour production processes



Considered a food staple by populations in middle and upper Guinea, maize is one of the most farmed cereals in the country. According to the National Institute of Statistics, maize production has increased from 584,141 tonnes in 2010 to 748,639 tonnes in 2016. However, the country's production processes did not yield high quality nor good quantity maize.

As a result, ITC has introduced a ten-step process to improve maize production. The steps advise farmers and producers to:

1. Select
2. Sort
3. Wash
4. Dry
5. Peel
6. Soak
7. Mill
8. Dry
9. Bag
10. Seal, label, and store

After introducing these steps to their maize harvesting process, the cooperatives Fata Conde and Haldi Foti from Kérouané and Lélouma respectively, reported a significant increase in their maize production. Over a year, from September 2021 to September 2022 their cooperatives produce tripled to 27 tonnes and recruited 23 workers in total due to the sales increase.

“Regardless of the international grain crisis, our products are much more appreciated. Before the support from INTEGRA, we didn’t consider the raw materials, but the illustrated Best Practice Guide that we received from the programme emphasizes this point. Similarly, the rinsing, and drying before passing the maize through the mill has ensured quality produce that is appreciated by our clients. The shelling machine and mill that were part of the equipment offered by the program work wonderfully and have helped us increase our production by tenfold,” said Mr. Kourouma from the FATA CONDE cooperative.

By the season’s end, the cooperatives aim to produce 50 tonnes of maize flour and create 40 new jobs.

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