

Closing remarks

| Distinguished guests | |
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| Our Mood is optimistic | <p>It helps that we are seeing positive signs of recovery</p> <p>It also helps that you are all adopting the outstanding Chinese characteristic of pragmatism - which helps us to see and realize the opportunities in this crisis.</p> <p>Those companies which have been thinking ahead and are able to respond to new market opportunities, are likely to emerge stronger from this global financial crisis</p> |
| The Areas that were emphasized in our discussions, included | <ul style="list-style-type: none"> - How the large emerging economies will need to balance growth of domestic demand alongside boosting exports, - companies should focus on value rather than volumes of trade - and regulatory frameworks should support that through fiscal measures and targeted subsidies – leading to enhanced innovation - the importance of regional integration will increase as this provides untapped opportunities for growth and specialization - south-south trade between developing and emerging markets will become one of the most important drivers for trade and growth |

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| <p>Strategic responses will have to include</p> | <ul style="list-style-type: none"> - TSI's becoming much more dynamic - entrepreneurs integrating themselves into global supply chains - policy-makers addressing standards and non-tariff measures at the multilateral level, preventing them from becoming the new trade barriers - the financial service industry providing greater flexibility - the private sector to speak with a single voice to be effective in public-private partnerships |
| <p>Things that have happened outside of the room</p> | <p><u>Chongqing</u></p> <p>ITC sees numerous opportunities for mutually beneficial engagement and we have had productive talks with the Chongqing municipal government.</p> <p>A four-party collaboration between MOFCOM, CCPIT, COFTEC and ITC was concluded today and it will provide a comprehensive work programme for the coming years, including market analysis, sector development programmes and business matching.</p> <p>Mr Li of COFTEC would like to note our partnership in a traditional Chinese way.</p> <hr/> <p><u>Gender</u></p> <p>Round table on gender specific procurement, has resulted in the Chongqing Platform for Action on Sourcing from Women Vendors</p> |

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| <p>Things that have happened (ct'd)</p> | <p><u>In General</u></p> <p>The WEDF is proving to be a Forum which creates sustainable networks between participants and the institutions present, and the 11th Chongqing WEDF is proving to be a extra-ordinary success in this regard.</p> <p>Trading relationships between Chinese businesses and producers and suppliers from Africa, Asia, Latin America and the Carribbean have been extended.</p> <p>Identification of new partnerships for ITC to provide technical assistance and trade capacity building to the private sector in beneficiary countries.</p> <ol style="list-style-type: none"> 1. Engagement with ICT infrastructure companies like ZTE Corp., and Huawei Technologies, which provide the platform for expanded economic growth using mobile technology, and related services. 2. Identification of lessons learnt from successful companies about how they have responded to global supply chains to reduce vulnerability. |
| <p>On a lighter note..</p> | <p>Grant Percival is taking back yellow watermelon seeds to Samoa to try growing them.</p> |
| <p>The actions for ITC</p> | <ol style="list-style-type: none"> 1. Mr Bo quote about friendships to partnerships – Ensure that these new found partnerships realize their potential and are maintained 2. Integrate the ideas and challenges raised into our work programme 3. Report back on progress |

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| <p>Reiterating my Thanks to</p> | <p>To our Hosts Party Chief Chongqing Municipality, Mr. Bo Xilai Mayor of Chongqing Municipal Government, Mr. Hung Qi Fan</p> <p>And counterparts Vice Minister MOFCOM, Mr. Yi Xiaozun Vice Chairman CCPIT, Mr. Wang Jinzhen</p> <p>As well as their teams</p> <p>To – even though they are gone Secretary General UNCTAD, Dr. Supachai Director General WTO, Mr. Pascal Lamy</p> <p>To Our speakers, Moderators. Commentators and the Participants – many of whom have come from so far. (Honourable Ministers – Ambassadors – Members of Trade Community)</p> <p>And finally to the Hotel Staff and all involved in the organization of the event</p> <p>ITC Team</p> |
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