

Change of Name and
Revisions of the “Terms of reference of the Consultative Committee
of the Global Trust Fund”

Note from the ITC Secretariat to the
Consultative Committee on the Global Trust Fund

1. The Joint Advisory Group (JAG) agreed at its forty-first session in December 2007, that a new ITC Trust Fund should be established as of 1 January 2008 and that the Global Trust Fund (GTF) be continued in parallel to the new ITC Trust Fund until 31 December 2009.
2. Consequently, the “General conditions for the implementation of the Global Trust Fund” and the “General conditions for the implementation of the ITC Trust Fund (ITF)” were adopted by the Consultative Committee by e-mail on 5 December 2008, as agreed at its thirty-seventh meeting on 6 October 2008.
3. At its forty-second session on 10 and 11 December 2008, the JAG confirmed the role of the Consultative Committee as the oversight body for voluntary contributions to the ITC Trust Fund.
4. ITC would like to propose to the Consultative Committee on the Global Trust Fund a change of its name from “Consultative Committee on the Global Trust Fund” into “**Consultative Committee on the ITC Trust Fund**” to reflect not only the closure of the Global Trust Fund on 31 December 2009 but also the Committee’s oversight role for voluntary contributions to the ITC Trust Fund.
5. The Consultative Committee on the Global Trust Fund may wish to adopt today the following:

“The Consultative Committee on the Global Trust Fund adopted at its thirty-eighth meeting to change its current name from “Consultative Committee on the Global Trust Fund” into the new name “Consultative Committee on the ITC Trust Fund”, referred to as “Consultative Committee” or “CCITF” with effect on 24 July 2009.”
6. In light of the new role of the Consultative Committee, a revision of the “Terms of reference of the Consultative Committee of the Global Trust Fund” is required.
7. The current terms of reference of the Consultative Committee were approved at its second meeting as noted in the report of the Consultative Committee to the 29th Session of the JAG, 12 March 1996 (ITC/AG/(XXIX)/155). The current terms of references are enclosed for ease of reference.
8. The revision of the terms of reference serves two purposes. First, the role of the Consultative Committee of the ITC Trust Fund with regard to the ITC Trust Fund Window 1

(unearmarked) and Window 2 (earmarked, but excluding funds such as bilateral funds¹ and Associate Experts) needs to be defined, as well as the role of the ITC Secretariat. Second, the revision serves to establish working procedures of the Consultative Committee and related matters, such as membership, meetings and reporting.

9. The Secretariat recommends the nomination of one to two members of the Consultative Committee to work with the Secretariat during the summer months on the revision of the “Terms of reference of the Consultative Committee of the Global Trust Fund” with a view of circulating the draft terms of reference to all Consultative Committee members (representatives of Permanent Missions in Geneva) by the end of September 2009.

10. The Secretariat proposes to facilitate this process further and circulate the draft with the request that comments and proposed changes be returned to ITC before 30 October 2009 or other date agreed prior to the next CC meeting. The ITC Secretariat would collect and incorporate all comments received and forward them to the one or two members of the Consultative Committee for review and presentation at the 39th meeting of the Consultative Committee or 1st meeting of the CCITF (should the July meeting of the Consultative Committee agree to the name change) in autumn 2009.

11. Should the revised terms of reference be approved at the 39th meeting of the Consultative Committee or 1st meeting of the CCITF, the adopted terms and references will be submitted to the 43rd session of the JAG in December 2009.

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¹ For example funds provided by the European Community, EIF, UNDP, World Bank and trust funds for special projects, e.g. APEX Brazil.