
Green Finance Conference in Ghana

21 NOVEMBER 2017, MÖVENPICK AMBASSADOR HOTEL ACCRA, GHANA

Objective

Following the successful conferences and trainings on Green Finance in Zambia in March 2017 and Kenya in June 2017 that drew more than 400 participants, the African Guarantee Fund (AGF), the International Trade Centre (ITC) and the Nordic Development Fund (NDF) are organizing a conference on Green Finance on **21 November 2017** at the Mövenpick Ambassador Hotel Accra, Ghana.

The conference will provide an important platform to discuss the funding of climate change mitigation and adaptation; climate conscious investments; the risk climate change poses to a financial institution's portfolio; and the potential for climate change regulation to spur the development of new products and services for individuals and SMEs. There will also be discussions on the financial sector's role in sustainable development and the need to make sustainability part of the organizational culture. Development finance institutions will share their experience providing green finance to SMEs through financial institutions.

This event builds on the 2016 launch of a green guarantee product by AGF and joint work by all three organizing institutions to expand access to finance for green growth-focused small and medium-sized enterprises (SMEs) in Africa.

Who Should Attend

- Chief Executives, Board Directors and Senior Executives of: Development Financing Institutions, Commercial Banks and specialized financial institutions such as SME Banks, Microfinance Institutions, Equity and Venture Capital Firms and non-bank digital entrants
- Central Bankers and Regulators
- Policy Makers and Senior Government Officials
- Representatives of International Organizations and Regional & Multilateral Financial Institutions
- Academic Community and Research Scholars
- Sustainability Practitioners
- All those engaged or interested in sustainable development, innovating banking and finance for a sustainable future and in transformation to a green and inclusive economy.

08.00 Registration

08.30 Moderator

- Mr. Musa Salah, Group Manager, Chairman of the Bank of Ghana Sustainable Banking Principle Committee

08.40 Opening Remarks

- Mr. Félix Bikpo, Chief Executive Officer, African Guarantee Fund (AGF)
- Ms. Arancha Gonzalez, Executive Director, International Trade Centre (ITC)

- Mr. Pasi Hellman, Managing Director, Nordic Development Fund (NDF)

09.00 **Key Note**

- Honourable. Ken Ofori-Atta, Minister of Finance, Ghana

09.30 **Panel 1: Facilitating a Conducive Environment for the Growth of Green Finance and Green Energy**

This panel will mainly discuss the role of policy makers in promoting green finance and green energy especially in the Ghanaian context. The speakers will examine the current regulatory challenges facing the growth of Green Energy and Green Finance, the policies and strategies different ministries have to put in place to address these gaps. Regulators and Bankers Associations will share their experience assisting FIs to roll out Green Finance solutions to SMEs which are perceived riskier and nonconventional product. Panelists will also discuss lessons learnt in other countries that can be leveraged in Ghana.

Panel Chair: Mr. David Quansah, National Contact Point for Ghana, expert in Secure, clean and efficient energies

- Panelist 1: Ms. Levina Owusu, Director Policy Planning, Monitoring & Evaluation (PPME), Ministry of Environment, Science, Technology & Innovation
- Panelist 2: Mr. Nana Osei-Bonsu, Chief Executive Officer, Private Enterprise Foundation (PEF)
- Panelist 3: Mr. Erbezener Adjirarkor, Director Policy Planning, Monitoring & Evaluation (PPME), Ministry of Trade and Industry
- Panelist 4: Mr. Lambert Faabeluon, Chief Programme Officer, Environmental Protection Agency (EPA)
- Panelist 5: Dr. Ernest Addison, Governor, Bank of Ghana

10.45 Coffee Break

11.15 **Panel 2: The Key Role of Development Finance Institutions (DFIs) in Promoting Green Finance and Responsible Investment**

In their efforts to facilitate the growth of Green Finance DFIs are facing a number of challenges. The session will discuss the role of DFIs in promoting Green Finance for Green Energy projects and the challenges and solutions. DFI representatives will share their experience with case studies in Ghana and other countries.

Panel Chair: Ms. Gladys Awuku, Deputy Chief Manager, Bank of Ghana

- Panelist 1: Mr. Felix A. Bikpo, Chief Executive Officer, African Guarantee Fund (AGF)
- Panelist 2: Mr. Timothy Aful-Koomson, PhD, Principal Green Growth Officer, Coordinator Green Climate Fund (GCF), Development Bank Group (AfDB)
- Panelist 3: Mr. Joseph Akwasi Kuma, Senior Country Officer, International Finance Corporation (IFC)
- Panelist 4: Mr. Christian Adovelande, President, West African Development Bank (BOAD)
- Panelist 5: Mr. Joseph Lumumba, Regional Coordinator for Africa, World Economic Forum (WEF)
- Panelist 6: Mr Mahama Kappiah, Executive Director, ECOWAS Center for Renewable Energy and Energy Efficiency (ECREEE)

12.30 Lunch

14:00 **Panel 3: Green Financing Solutions: What Products and Services Exist and How They Are Commercialized**

This session will be the platform to discuss the Green Finance solutions that exist to meet the SMEs' financial needs. Green Finance providers (FIs) will share their views on whether

Green Finance as a credit solution is a profitable commercial solution. FIs will present their innovative solutions as well the perceived risks associated with Green Financing. There is a long standing organizational notion that Green Finance is an NGO or government intervention. How can this image be changed?

Panel Chair: Mr. Charles Mensah, Chief executive officer, Sikasem

- Panelist 1: Mr. Albert Boateng, Regional Coordinator, Private Financing Advisory Network (PFAN)
- Panelist 2: Mr. Stephen Amoah, Chief executive officer, Microfinance and Small Loans Centre (MASLOC)
- Panelist 3: Mr. Daniel Sackey, Managing Director, Ecobank
- Panelist 4: Ms. Nuru Mugambi, Director, Kenya Bankers Association
- Panelist 5: TBD

15.45 Panel 4: Challenges and Opportunities in Undertaking Green Projects

Multinational corporations and SMEs will share their experience in undertaking/implementing Green Energy projects. Speakers will describe the Green solutions/projects that their organizations are implementing. Needs/gaps addressed, type of funding sought and the challenges faced will be discussed. They will make recommendations on efficient ways to promote Green Finance.

Panel Chair: Mr. John Armah, Chief executive officer, Orios Group

- Panelist 1: Mr. Immanuel Nartey-Tokoli, Managing Director, Jekora ventures
- Panelist 2: Mr. Kobina Nyanteh, Chief Executive officer, Translight Solar
- Panelist 3: Mr. William Senyo, Co-founder & CEO, Impact Hub Accra
- Panelist 4: Mr. Simone Vaccari, Country representative, Persistent Energy Ghana (PEG)-Ghana
- Panelist 5: Mr. Seth Twum-Akwaboah, Chief Executive Officer, Association of Ghana Industries (AGI)

17.00 Conclusions

17.30 Cocktail