THE SERVICES TRADE RESTRICTIVENESS INDEX (STRI)

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What is the STRI?

A regulatory database

- Filled in by the Secretariat, verified and peer reviewed by Members
- Information on regulation, link to source (law/regulation), explanation where needed. Contains information in more than 16000 laws and regulations
- Online, frequently updated
- Interactive

Composite indices

A snapshot of trade restrictiveness, 18 sectors, 40+ countries
STRI sector coverage

- Computer services
- Construction
- Distribution
- Financial services
  - Commercial banking
  - Insurance
- Professional services
  - Accounting
  - Architecture
  - Engineering
  - Legal services
- Telecommunications
- Transport
  - Air
  - Maritime
  - Rail
  - Road
  - Courier
- Audiovisual services
  - Motion pictures
  - Broadcasting
  - Sound recording
STRI legal services

Barriers to competition
Other discriminatory measures
Restrictions on foreign entry
Restrictions to movement of people
Regulatory transparency
Average
Telecoms STRI and telecoms performance
Countries with high regulatory barriers import less, but also export less services.

Estimated growth in trade from lowering the STRI

- Importer’s STRI
- Exporter’s STRI

<table>
<thead>
<tr>
<th>Service</th>
<th>Importer’s STRI (%)</th>
<th>Exporter’s STRI (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air</td>
<td>2%</td>
<td>3%</td>
</tr>
<tr>
<td>Insurance</td>
<td>3%</td>
<td>4%</td>
</tr>
<tr>
<td>Banking</td>
<td>8%</td>
<td>7%</td>
</tr>
<tr>
<td>Legal services</td>
<td>5%</td>
<td>6%</td>
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</tbody>
</table>
Water in the GATS (average across sectors)

Level of trade restrictiveness permitted by the GATS (bound level)

Actual level of trade restrictiveness (STRI)
Use of the STRI

- Benchmarking and sequencing domestic policy reform
- Analysis of regulatory spillovers along GVCs
- Source of information for trade negotiators
The online database and tools:

http://oe.cd/stri

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