EVENTS

ITC supports SMEs to explore services export opportunities in China
ITC sponsored nine tourism enterprises from Sri Lanka and Myanmar to participate in the 5th China Import and Export Fair (CIEF) in 2018, to explore services export opportunities in China. The fair took place from 15-19 November 2018.

ITC also assisted in organizing and working together with Chinese tour operators, the Sri Lanka Tourism Development Board, and the Myanmar Tourism Board to promote Sri Lanka and Myanmar as tourist destinations. The event provided opportunities for companies to network and engage with potential buyers and partners, showcasing their services and products.

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BUSINESS NEWS

Google fined by the EU for abusing the dominance of Android
The European Commission has fined Google US$ 4.3 billion for a violation of EU antitrust rules. The fine is based on a decision taken by the European Commission on 26 June 2019, which prohibits Google from using its dominant position in the smartphone operating systems market to foreclose competition in the market for online advertising in Europe.

First lawsuits under EUGDPR
25 May marked an important day for tech companies, when the European Union’s General Data Protection Regulation (GDPR) entered into force. Many companies have been adapting to this set of rules and some are already facing lawsuits. On the first day of enforcement, Austrian lawyer Max Schrems, the president of an NGO focused on privacy issues, took the first step by escalating the case against Facebook and Google for a violation of EUGDPR.

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Important updates on data policies from US CLOUD Act
On 21 June, the US Supreme Court's decision allows for e-commerce sales tax to be collected in states where they do not have physical presence. Merchants to collect a 4.5% sales tax if they are above US$ 100,000 in annual sales and have more than 200 transactions in that state.

REGULATORY AND TRADE NEWS

US Supreme Court decision allows for e-commerce sales tax
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Android and EU: Google loses case over blocking access to Android smartphones
Samsung will use Blockchain and AI for its new logistics platform, Cello Square 3.0
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EllaLink and Cabo Verde Telecom will connect Cabo Verde to Europe and South America
EllaLink and Cabo Verde Telecom signed a Memorandum of Understanding (MOU) in June, to install submarine fibre in the African country. The 1000-kilometer submarine cable will connect the African country to Europe and Cabo Verde with hourly speed by 2020, linking Cabo Verde with Angola and Namibia.

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Corporate use of artificial intelligence with global logistics
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