INTERNATIONAL TRADE CENTRE

FUNDACIÓN EXPORTAR

6th World Conference of Trade Promotion Organizations

TRADE and TECHNOLOGY

INVAP’s EXPERIENCE

Buenos Aires, March 12 & 13, 2007

Héctor E. Otheguy

CEO
The Company

- Created September 1st, 1976
- State owned - Province of Rio Negro
- Operates as Private Company
- Annual Sales: 60 Million USD
- 600 employees (80% Professionals and Technicians)
- One USA subsidiary, branches in Australia, Brazil, Egypt and Venezuela
- Works in close association with Argentine Space and Nuclear Agencies
Business Areas

- Nuclear
- Aerospace and Government
- Industrial
- Medical Systems
Nuclear Division

- Research and Production Reactors
- Fuel Manufacturing Plants
- Radioisotopes Production Plants

- Nuclear Power Plant Services
- Instrumentation & Control
- Spent Fuel Dry Storage Facilities
INVAP’s Growth in the Research Reactor Market

World leader in this segment

1982 2006

Argentina
Peru
Algeria
Egypt
Australia

RA-6 (0.5MW)
RP-10 (10MW)
NUR (1MW)
ETTR-2 (22MW)
RRRP (20MW)
**OPAL - Australia**

Contract awarded via an international bid competing with: AECL, TECHNICATOME, SIEMENS (July 2000)

<table>
<thead>
<tr>
<th>Power</th>
<th>20 MW</th>
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<tbody>
<tr>
<td>Commissioning</td>
<td>2006</td>
</tr>
<tr>
<td>Maximum power</td>
<td>November 2006</td>
</tr>
<tr>
<td>Location</td>
<td>Lucas Heights, Sydney</td>
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</tbody>
</table>
OPAL Reactor
AUSTRALIAN NUCLEAR SCIENCE AND TECHNOLOGY ORGANIZATION

OPAL was the largest turn-key high technology export -paid in cash- in Argentina’s history
Cerenkov 10 MW.