Guidelines for the utilization of the funds made available through the
Global Trust Fund

The Global Trust Fund is intended to facilitate the realization of a more efficient and effective
technical cooperation programme within priorities agreed by the Joint Advisory Group. The Fund has two
windows: the first one consists of unearmarked contributions, while the second one is allocated to specific
programmes designed to meet pre-stated and time-limited objectives. The Consultative Committee
provides advice to the ITC Secretariat on the utilization of the resources of the Global Trust Fund.

Against this background, the following funding scenario and modalities are proposed to the
Consultative Committee:

First window

This window will be used primarily to enhance ITC’s technical capability for programme delivery
in the six core services\(^1\). It will finance the technical expertise and other inputs in the priority areas agreed
by JAG, which would not otherwise be available due to the limited resources of the regular budget. It will
also provide complementary support to ITC’s regular programme of work, e.g. in the following areas:

- The formulation of tailor-made technical cooperation programmes meeting the specific needs of
  a country or subregion (i.e. in relation to the “needs assessment and programme design” core
  service), when ITC’s contribution cannot be financed from other sources.

- Seed money for activities which are meant to become self-financed in the long run (establishment
  of a revolving fund).

- Expert meetings to share views with recipients, donors and other partners on ITC’s strategy and
  work programmes in specialized subject areas.

- Evaluation studies at subprogramme level (e.g. ITC’s Product and Market Development
  Subprogramme) and technical meetings to review such evaluations, and post facto monitoring or
  ex-post evaluations of completed projects (evaluation of special programmes financed from the
  second window will be built into the respective programme).

The Secretariat proposes to report to the Consultative Committee, twice a year, on the actual use
of the funds.

Second window

This window may, in principle, finance any pre-agreed programme that would benefit from multi-
donor contributions. It is proposed that priority be given to special and comprehensive programmes of a

\(^1\)Core services are: product and market development; development of trade support services;
trade information; human resource development; international purchasing and supply management; and
needs assessment and programme design.
multi-disciplinary nature building upon ITC's basic work programme, for example when substantial resources are required to address special needs of developing countries, such as those resulting from the Uruguay Round agreements.

The Consultative Committee will advise on the types, themes and general orientation of these special programmes, on the basis of "programme framework" papers submitted by the Secretariat. Ad hoc programme management subcommittees may be constituted to provide guidance on the formulation and follow the progress of the respective programmes.