

**INVITATION: 27 October 2020, 5<sup>th</sup> VIRTUAL MEETING OF THE COMMENTARY  
GROUP ON A MULTILATERAL FRAMEWORK ON INVESTMENT  
FACILITATION FOR DEVELOPMENT**

Dear Colleague,

We would like to invite you to participate in the 5<sup>th</sup> meeting of the Investment Facilitation Commentary Group, to take place virtually on 27 October 2020, from 14:00 to 15:30 Central European Time (CET).

As a reminder, the Commentary Group's mandate is to provide input on the content of the framework being developed at the WTO to facilitate cross-border investment and increase its development impact.

As background documents, please find the following attached:

- a) The undated *Inventory of Concrete Measures to Facilitate the Flow of Sustainable FDI*, available at <https://www.intracen.org/itc/Investment-Facilitation-for-Development/>.
- b) The summaries of the 1st, 2nd, 3rd and 4th Commentary Group meetings (which were shared with WTO negotiators), available at <https://www.intracen.org/itc/Investment-Facilitation-for-Development/>.
- c) The table of contents and summary of the Informal Consolidated Text of the WTO Structured Discussions on Investment Facilitation for Development (attached).

**The 5<sup>th</sup> meeting will focus on using the investment lifecycle to identify investment facilitation challenges and priority measures.** The investment lifecycle framework proposes an investor's journey happens across several stages, including (1) attraction, (2) entry and establishment, (3) retention and expansion, including aftercare, (4) linkages and spill-overs, and (5) divestiture.

As with previous meetings, a summary of the discussions will be made available to the WTO's Structured Discussions.

**Moderator:** Karl P. Sauvart, Resident Senior Fellow, Columbia University/CCSI

**Opening remarks:** Ivan Nimac, Global Lead, Investment Policy and Promotion, World Bank Group

**Panelists:**

- **Attraction:**  
Deepak Bagla, Managing Director and CEO, Invest India
- **Entry and establishment:**  
Frederico Marchiori, Head of Institutional Relations, Oxiteno
- **Retention and expansion, including aftercare:**  
Markus Thill, President, Africa, Robert Bosch
- **Linkages and spill-overs:**  
Simon Galpin, Senior Advisor and former MD, Bahrain EDB
- **Divestiture:**  
Rishi Kapoor, Co-Chief Executive Officer, Investcorp

**Concluding remarks:** Matthew Stephenson, Policy and Community Lead, International Trade and Investment, World Economic Forum

To join the meeting, kindly click on the link below shortly before 14:00 am CET on 27 October and follow the instructions. If you are not able to connect online, you could connect using the dial-up options provided at the end of this email.

[Join Zoom Meeting](#)

If you face any technical difficulties or have general questions, please do not hesitate to contact Yardenne Kagan (ykagan@intracen.org).

With best regards,

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cc Rajesh Aggarwal (ITC), Axel Berger (DIE), Sean Doherty (WEF), Mohamad Fakhreddin (ITC), Yardenne Kagan (ITC), Jean-Sébastien Roure (ITC), Quan Zhao (ITC)

**Bios of speakers**

## **Deepak Bagla**

Deepak Bagla is currently Managing Director & CEO of Invest India. He has a professional career of over three decades, starting with the World Bank in Washington DC. In 1989, he joined Citibank's Global Corporate and Investment Banking team and held several responsibilities across Europe, Africa, Asia, and Australia. In 2007, he joined Private Equity to start an India-dedicated fund for core infrastructure. He has a bachelor's degree with Honors in Economics from St Stephens College, New Delhi, and a dual master's in International Diplomacy and International Trade and Finance from the School of Foreign Service, Georgetown University, Washington, DC.

## **Simon Galpin**

Simon Galpin initially joined the Bahrain Economic Development Board (EDB) in 2016 as Managing Director and now serves as the Senior Advisor on Investment Promotions. Prior to joining the EDB, he spent over 20 years in Hong Kong, as a Director-General at Invest Hong Kong, where he created the StartmeupHK initiative that helped launch the start-up and fintech movement in Hong Kong. He began his economic development career with Scottish Enterprise, in Glasgow, at that time Europe's largest development agency. He is a Doctor of Juridical Science and holds master's degrees in Business Administration, Local Economic Development and International Business Law.

## **Rishi Kapoor**

Rishi Kapoor is Investcorp's Co-Chief Executive Officer, overseeing the firm's Private Equity businesses in North America and India, as well as the Real Estate, Credit Management, Absolute Returns, and Strategic Capital businesses globally. He also oversees the firm's ESG practices and is a member of the Board of Directors of the National Bank of Bahrain, Gulf Air Group, Bahrain Airport Company, and Gulf Aviation Academy. He holds a bachelor's degree in Electrical and Computer Engineering from the Indian Institute of Technology (IIT) and an MBA from Duke University's Fuqua School of Business. In 2019, he was recognized by Forbes Middle East as one of the top 10 Indian executives making an impact in the Middle East.

## **Frederico Marchiori**

Frederico Marchiori is the Oxiteno's Global Head of Institutional Relations. He leads the company's global institutional positioning, overseeing initiatives in the fields of advocacy, trade remedies, regulation, public policies, and business development. Before joining Oxiteno, he played similar roles in the private sector and trade associations. Besides corporate experiences, he participated in research projects with the Brazilian Government and the Inter-American Development Bank. He also attended the International Visitors Program, sponsored by the US Department of State, and is author of a book chapter on regional economic development as well as academic articles. Frederico holds degrees in International Development Studies, Economics, and International Relations.

## **Ivan Nimac**

Ivan Anton Nimac has been the World Bank Group's (WBG) Global Lead for Investment Policy and Promotion since July 2018. His team supports a portfolio of activities, including

government advisory, development lending and an array of learning and knowledge activities to help countries attract and retain FDI. Before joining the WBG in 2006, he held positions in law, diplomacy and international development with the Australian and Croatian governments and the United Nations. He holds degrees in economics, law and international relations.

### **Karl P. Sauvant**

Karl P. Sauvant introduced the idea of an International Support Program for Sustainable Investment Facilitation in the E15 Task Force on Investment Policy in 2015. From there, the proposal was taken forward in the WTO. He has written extensively on this subject (see <https://ssrn.com/author=2461782>), participated in various events relating to it and currently assists the ITC and DIE on a project on Investment Facilitation for Development. He retired in 2005 as Director of UNCTAD's Investment Division and established, in 2006, what is now the Columbia Center on Sustainable Investment (CCSI). In 2012, he stepped down as its Executive Director, to focus his work, as a CCSI Resident Senior Fellow, on teaching, research and writing.

### **Matthew Stephenson**

Matthew Stephenson is Policy and Community Lead for International Trade and Investment at the World Economic Forum, where he manages the [Global Investment Policy and Practice](#) initiative. Previously, he worked at the IFC, where he led the workstream on outward FDI. He has also worked at the OECD on Africa and investment and served as a diplomat for the U.S. Department of State, leading the economic team on Afghanistan and managing economic programs in the Middle East. He is a member of the T20 Task Force on Trade and Investment. He has a PhD from the Graduate Institute in Geneva, a master's from the Harvard Kennedy School and a bachelor's from Oxford University.

### **Markus Thill**

Markus Thill is President of Africa for Robert Bosch since 2014, reporting directly to Bosch Group management. Prior to co-founding Bosch's global venture arm as managing director in 2007, he worked as Vice President of Bosch's global corporate strategy department. Before joining Bosch, he was a senior manager in leading strategy consulting firms, heading and implementing projects on strategic and operational issues as well as M&As around the globe. He holds university degrees in mathematics and physics, including a doctorate ("summa cum laude") from Université de Paris (France). He is fluent in English, German and French, and has a good working knowledge of several other languages.